

BC Construction Industry Statistics (Fall-2022)

Statistic (Source)	2017	2018	2019	2020	2021	2022	1 Year Trend	5 Year Trend
Value of Current Construction Projects Underway in BC (British Columbia Major Projects Inventory, Ministry of JTST)	\$75.1B	\$75.1B	\$114.8B	\$112.3B	\$125B	\$135B	8%	80%
Value of Proposed Construction Projects in BC (British Columbia Major Projects Inventory, Ministry of JTST)	\$325B	\$294B	\$206B	\$220B	\$220B	\$220B	0%	-32%
Number of Employees in BC's Construction Sector (Labour Force Statistics Data, Statistics Canada)	225,500	251,707	236,000	205,500	212,800	236,300	11%	5%
Construction's Rank as an Employer in BC's Goods Sector (Labour Force Statistics Data, Statistics Canada)	#1	#1	#1	#1	#1	#1	-	-
Annual Wage of a BC Construction Worker (Earnings and Employment Trends Data, Statistics Canada)	\$58,500	\$57,647	\$61,784	\$59,141	\$62,398	\$66,101	6%	13%
Cumulative Yearly Wage of the Employees of BC's Construction Industry (Earnings and Employment Trends Data, Statistics Canada)	\$13.2B	\$14.5B	\$14.6B	\$12.5B	\$13.3B	\$15.6B	17%	18%
Contribution by the Construction Industry to BC's GDP (%) (British Columbia Financial and Economic Review, Ministry of Finance)	8.60%	8.60%	8.60%	8.90%	9.30%	9.70%	4%	13%
Contribution by the Construction Industry to BC's GDP (\$) (British Columbia Financial and Economic Review, Ministry of Finance)	\$18.8B	\$19.6B	\$21.2B	\$22.7B	\$23.0B	\$25.0B	10%	35%
# of Job Openings in BC Construction Market due to Retirements & Expansion (Construction and Maintenance Looking Forward, BuildForce Canada)	30,000 by '26	26,600 by '27	22,300 by '28	24,387 by '29	26,806 by '30	27,630 by '27	-	4%**
# of Workers BC Construction will need to Recruit to meet Demand (Construction and Maintenance Looking Forward, BuildForce Canada)	14,200 by '26	11,700 by '27	7,900 by '28	8,408 by '29	11,331 by '30	5,653 by '27	0%	-20%
Total Number of Workers in Trades Jobs (Ministry of Advanced Education & Skills Training, sourced through Statistics Canada, Labour Force Survey 2020)	-	-	180,300	178,600	172,045	171,470	-0.3%	-5%*
% of Women in Construction Trades (Ministry of Advanced Education & Skills Training, sourced through Statistics Canada, Labour Force Survey 2020)	+	-	4.6%	6.0%	6.20%	5.70%	-8%	24%*
Number of Construction Companies in British Columbia (Canadian Business Counts, with employees, December 2021 (Stats Canada))	23,569	24,347	25,736	25,817	25,784	26,262	2%	11%
BC Construction Companies with less than 20 employees (Canadian Business Counts, with employees, December 2021 (Stats Canada))	92%	92%	92%	92%	92%	92%	-	-

^{*3-}Year Trend

^{**4-}Year Trend