BC Construction Industry Statistics (Fall-2022)

| Statistic (Source) | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 1 Year Trend | 5 Year Trend |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Value of Current Construction Projects Underway in BC (British Columbia Major Projects Inventory, Ministry of JTST) | \$75.1B | \$75.1B | \$114.8B | \$112.3B | \$125B | \$135B | 8\% | 80\% |
| Value of Proposed Construction Projects in BC <br> (British Columbia Major Projects Inventory, Ministry of JTST) | \$325B | \$294B | \$206B | \$220B | \$220B | \$220B | 0\% | -32\% |
| Number of Employees in BC's Construction Sector (Labour Force Statistics Data, Statistics Canada) | 225,500 | 251,707 | 236,000 | 205,500 | 212,800 | 236,300 | 11\% | 5\% |
| Construction's Rank as an Employer in BC's Goods Sector (Labour Force Statistics Data, Statistics Canada) | \#1 | \#1 | \#1 | \#1 | \#1 | \#1 | - | - |
| Annual Wage of a BC Construction Worker <br> (Earnings and Employment Trends Data, Statistics Canada) | \$58,500 | \$57,647 | \$61,784 | \$59,141 | \$62,398 | \$66,101 | 6\% | 13\% |
| Cumulative Yearly Wage of the Employees of BC's Construction Industry (Earnings and Employment Trends Data, Statistics Canada) | \$13.2B | \$14.5B | \$14.6B | \$12.5B | \$13.3B | \$15.6B | 17\% | 18\% |
| Contribution by the Construction Industry to BC's GDP (\%) <br> (British Columbia Financial and Economic Review, Ministry of Finance) | 8.60\% | 8.60\% | 8.60\% | 8.90\% | 9.30\% | 9.70\% | 4\% | 13\% |
| Contribution by the Construction Industry to BC's GDP (\$) (British Columbia Financial and Economic Review, Ministry of Finance) | \$18.8B | \$19.6B | \$21.2B | \$22.7B | \$23.0B | \$25.0B | 10\% | 35\% |
| \# of Job Openings in BC Construction Market due to Retirements \& Expansion <br> (Construction and Maintenance Looking Forward, BuildForce Canada) | 30,000 by '26 | 26,600 by '27 | 22,300 by '28 | 24,387 by '29 | 26,806 by '30 | 27,630 by '27 | - | 4\%** |
| \# of Workers BC Construction will need to Recruit to meet Demand (Construction and Maintenance Looking Forward, BuildForce Canada) | 14,200 by '26 | 11,700 by '27 | 7,900 by '28 | 8,408 by '29 | 11,331 by '30 | 5,653 by '27 | 0\% | -20\% |
| Total Number of Workers in Trades Jobs <br> (Ministry of Advanced Education \& Skills Training, sourced through Statistics Canada, Labour Force Survey 2020) | - | - | 180,300 | 178,600 | 172,045 | 171,470 | -0.3\% | -5\%* |
| $\%$ of Women in Construction Trades <br> (Ministry of Advanced Education \& Skills Training, sourced through Statistics Canada, Labour Force Survey 2020) | - | - | 4.6\% | 6.0\% | 6.20\% | 5.70\% | -8\% | 24\%* |
| Number of Construction Companies in British Columbia (Canadian Business Counts, with employees, December 2021 (Stats Canadal) | 23,569 | 24,347 | 25,736 | 25,817 | 25,784 | 26,262 | 2\% | 11\% |
| BC Construction Companies with less than 20 employees (Canadian Business Counts, with employees, December 2021 (Stats Canada) | 92\% | 92\% | 92\% | 92\% | 92\% | 92\% | - | - |

