BC Construction Industry Statistics (Spring 2024)

British Columbia Construction Association

Statistic (Source)	2019	2020	2021	2022	2023	2024 (Spring)	1 Year Trend	5 Year Trend
Value of Current Construction Projects Underway in BC (British Columbia Major Projects Inventory, Ministry of JTST)	$114.8B	$112.3B	$125.0B	$135.4B	$156.8B	$159.6B	2%	39%
Value of Proposed Construction Projects in BC (British Columbia Major Projects Inventory, Ministry of JTST)	$206B	$220B	$220B	$220B	$174B	$170B	-2%	-17%
Number of Employees in BC's Construction Sector (Labour Force Statistics Data, Statistics Canada)	236,000	205,500	212,800	236,300	218,000	229,100	5%	-3%
Construction's Rank as an Employer in BC's Goods Sector (Labour Force Statistics Data, Statistics Canada)	#1	#1	#1	#1	#1	#1	-	-
Annual Wage of a BC Construction Worker (Earnings and Employment Trends Data, Statistics Canada)	$61,784	$59,141	$62,398	$66,101	$72,252	$74,853	4%	21%
Cumulative Yearly Wage of the Employees of BC's Construction Industry (Earnings and Employment Trends Data, Statistics Canada)	$14.6B	$12.5B	$13.3B	$15.6B	$15.7B	$17.1B	9%	17%
Contribution by the Construction Industry to BC's GDP (%) (British Columbia Financial and Economic Review, Ministry of Finance)	8.60%	8.90%	9.30%	9.70%	10.30%	10.3%	0%	20%
Contribution by the Construction Industry to BC's GDP ($) (British Columbia Financial and Economic Review, Ministry of Finance)	$21.2B	$22.7B	$23.0B	$25.4B	$27.0B	$27.08	0%	27%
# of Job Openings in BC Construction Market due to Retirements & Expansion (BuildForce Canada LMI Reports 2024)	22,300 by ’28	24,387 by ‘29	26,806 by ‘30	27,630 by ‘27	22,700 by ‘32	20,700 by '33	-9%	-7%
# of Workers BC Construction will need to Recruit to meet Demand (BuildForce Canada LMI Reports 2024)	7,900 by ‘28	8,408 by ‘29	11,331 by ‘30	5,653 by ‘27	6,000 by ‘32	6,600 by '33	10%	-16%
Total Number of Workers in Trades Jobs (Ministry of Post Secondary Information and Future Skills, sourced through Statistics Canada, Labour Force Survey 2023)	180,300	178,600	172,045	171,470	163,900	167,300	2%	-7%
% of Women in Construction Trades (Ministry of Post Secondary Education and Future Skills, sourced through Statistics Canada, Labour Force Survey 2023)	4.60%	6.00%	6.20%	5.70%	4.50%	5.7%	27%	24%
Number of Construction Companies in British Columbia (Canadian Business Counts, with employees, December 2023 (Stats Canada))	25,736	25,817	25,784	26,262	26,262	28,014	1%	9%
BC Construction Companies with less than 20 employees (Canadian Business Counts, with employees, December 2023 (Stats Canada))	92%	92%	92%	92%	92%	92%	-	-